



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,122.37	↑ 1.14%
Consumer Cyclical	727.98	↑ 0.46%
Energy	745.55	↑ 1.40%
Financials	1,301.42	↑ 1.33%
Healthcare	1,268.28	↑ 0.32%
Industrials	941.69	↑ 0.91%
Infrastructures	889.65	↑ 1.27%
Consumer Non-Cyclical	714.88	↓ -0.06%
Properties & Real Estate	817.27	↑ 0.11%
Technology	3,505.74	↓ -0.40%
Transportation & Logistic	1,036.11	↓ -0.40%

*Data Update Pukul 15.30 WIB

Commodities		Last	Change %
Palm Oil	RM	4,025.00	↑ 0.03%
Crude Oil	\$	66.13	↓ -0.12%
Nickel	\$	17,175.00	↑ 0.99%
Gold	\$	1,895.30	↓ -0.06%
Coal	\$	105.75	↓ -0.42%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,323	→ 0.03%
S&P 500	4,196	↑ 0.19%
Nasdaq Composite	13,738	↑ 0.59%
FTSE 100 London	7,027	↓ -0.04%
DAX Xetra Frankfurt	15,451	↓ -0.09%
Shanghai Composite	3,581	↑ 2.40%
Hangseng Index	28,911	↑ 1.76%
Nikkei 225 Osaka	28,554	↑ 0.67%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US\$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

IHSG	5,815.8	Net F *Buy*	408.1M
Change %	0.91%	F Buy	3404.M
Net Foreign Buy (YTD)	7.19 T	D Buy	8362.M
Resistance	5,850	F Sell	2996.M
Support	5,750	D Sell	8771.M

Highlight News
- Harga batubara membara, prospek Indo Tambangraya (ITMG) makin mentereng
- Untuk pertama kalinya, Moody's beri peringkat Baa3 untuk Indofood CBP (ICBP)
- Target kontrak baru capai Rp 24 triliun, ini proyek yang diincar Adhi Karya (ADHI)

IHSG OUTLOOK
Indeks pada perdagangan kemarin ditutup menguat pada level 5815. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak terjadi golden cross yang mengindikasikan adanya potensi terjadinya penguatan. Indeks ditopang oleh sektor Energy (1.396%), Financials (1.333%), Infrastructures (1.266%), Basic Materials (1.14%), Industrials (0.912%), Consumer Cyclical (0.457%), Healthcare (0.324%), Properties & Real Estate (0.111%), kendati dibebani oleh sektor Consumer Non-Cyclical (-0.064%), Technology (-0.399%), Transportation & Logistic (-1.876%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5750 - 5850.

Global Sentiment
Tiga indeks acuan pasar modal Amerika Serikat berhasil ditutup hijau pada penutupan perdagangan dini hari tadi pasca pembukaan kembali ekonomi Paman Sam seiring dengan suksesnya vaksinasi di negara tersebut. Ditutup Wall street di zona hijau juga akan membawa kabar gembira bagi pembukaan pasar pagi hari terutama di Benua Kuning tak terkecuali di Indonesia. Meskipun demikian ketakutan di pasar modal lokal yang utama dan terutama tentu saja masih ditimbulkan oleh virus Covid-19 dimana ditakutkan dalam minggu-minggu ke depan akan terjadi ledakan kasus corona akibat arus balik mudik Idul Fitri pekan lalu. Kasus Covid-19 di Indonesia sendiri masih fluktuatif dimana tercatat ada penambahan 5.034 kasus pada Rabu (26/5). Naik dibandingkan dengan pertengahan Mei dimana saat itu tambahan kasus corona per hari sempat turun ke level 2000-3000an kasus per hari.
Selain itu dari sisi data ekonomi, meskipun masih ada ketakutan akan ledakan Covid-19, Menteri Keuangan, Sri Mulyani cukup optimis dengan prospek pertumbuhan ekonomi RI. Bahkan sebelumnya mengatakan pada Q2 2021, ekonomi Indonesia akan tumbuh hingga 8%. Dia mengatakan, sinyal pemulihan ekonomi ditunjukkan dengan kembalinya tingkat kepercayaan masyarakat ke level optimis pada angka 101,5. Angka ini jauh melampaui periode awal pandemi sejalan dengan tren mobilitas masyarakat yang mengalami peningkatan secara konsisten sejak bulan April. Tidak hanya itu, Indeks penjualan retail menunjukkan keberlanjutan pemulihan konsumsi masyarakat pada Maret dan April 2021, secara umum ditopang oleh peningkatan konsumsi pada seluruh kelompok, termasuk penjualan mobil ritel mencatatkan pertumbuhan yang sangat tinggi sebesar 227,6% (yoy) dan 2,5% (mtm). Ini dikatakan mengindikasikan perbaikan tingkat konsumsi kelas menengah.
Dari sisi rilis data ekonomi global, para pelaku pasar akan memantau dua data penting yang akan dirilis hari ini yang pertama adalah Indeks keyakinan konsumen Gfk negara Jerman dimana meskipun masih diprediksi rilis keyakinan konsumen masih pesimis di angka minus 3 akan tetapi sejatinya ini sudah membaik dibandingkan dengan bulan lalu di angka minus 8,8.
Selanjutnya tak kalah penting rilis data dari Amerika Serikat mengenai pesanan barang-barang tahan lama di bulan April yang bisa mencerminkan apakah daya beli sudah mulai pulih diprediksikan akan kembali naik tipis menjadi 0,7% dari bulan lalu dengan kenaikan 0,5%.

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ASII	5,075	Speculative Buy	5250 - 5300	3.4% - 4.4%	5000	Sideways
BBRI	4,060	Speculative Buy	4130 - 4250	1.7% - 4.7%	4000	Huge volume accumulation
KRAS	630	Speculative Buy	650 - 670	3.2% - 6.3%	600	Doji
ERAA	605	Speculative Buy	620 - 640	2.5% - 5.8%	580	Consolidation
MDKA	2,550	Speculative Buy	2580 - 2630	1.2% - 3.1%	2450	Golden Cross
ANTM	2,330	Speculative Buy	2370 - 2440	1.7% - 4.7%	2260	Inverted Hammer
INCO	4,650	Speculative Buy	4700 - 4800	1.1% - 3.2%	4500	Bullish Harami
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday May 24 2021			Actual	Previous	Consensus	Forecast
12:40 PM	ID	Motorbike Sales YoY APRIL	282%	-7.2%		320%
7:30 PM	US	Chicago Fed National Activity Index APR	0.24	1.71		2.5
8:00 PM	US	Fed Brainard Speech				
10:00 PM	US	Fed Mester Speech				
10:30 PM	US	3-Month Bill Auction	0.015%	0.015%		
10:30 PM	US	6-Month Bill Auction	0.030%	0.030%		
11:00 PM	US	Fed Bostic Speech				
Tuesday May 25 2021			Actual	Previous	Consensus	Forecast
4:30 AM	US	Fed George Speech				
1:00 PM	GB	Public Sector Net Borrowing APR	£-31.7B	£-26.3B *	£-32B	£-34B
2:20 PM	ID	Loan Growth YoY APR	-2.28%	-4.13%		
2:30 PM	ID	Interest Rate Decision	3.5%	3.5%	3.5%	3.5%
2:30 PM	ID	Lending Facility Rate MAY	4.25%	4.25%	4.25%	4.25%
2:30 PM	ID	Deposit Facility Rate MAY	2.75%	2.75%	2.75%	2.75%
5:00 PM	GB	CBI Distributive Trades MAY	18	20	30	34
6:40 PM	US	Fed Evans Speech				
7:55 PM	US	Redbook YoY 22/MAY	13.6%	12.6%		
8:00 PM	US	S&P/Case-Shiller Home Price YoY MAR	13.3%	12% *	12.3%	12.1%
8:00 PM	US	S&P/Case-Shiller Home Price MoM MAR	2.2%	1.3% *		0.9%
8:00 PM	US	House Price Index MoM MAR	1.4%	1.1% *		0.8%
8:00 PM	US	House Price Index YoY MAR	13.9%	12.4% *		13%
9:00 PM	EA	ECB Lane Speech				
9:00 PM	US	CB Consumer Confidence MAY	117.2	117.5 *	119.2	122
9:00 PM	US	Fed Quarles Testimony				
9:00 PM	US	New Home Sales MoM APR	-5.9%	7.4% *		-10%
9:00 PM	US	New Home Sales APR	0.863M	0.917M *	0.97M	0.98M
9:00 PM	US	Richmond Fed Manufacturing Index MAY	18	17		15
10:30 PM	US	42-Day Bill Auction	0.005%	0.005%		
11:00 PM	GB	BoE Tenreyro Speech				
Wednesday May 26 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction	0.152%	0.175%		
3:30 AM	US	API Crude Oil Stock Change 21/MAY	-0.439M	0.62M	-1.279M	
6:00 PM	US	MBA Mortgage Applications 21/MAY	-4.2%	1.2%		
6:00 PM	US	MBA 30-Year Mortgage Rate 21/MAY	3.18%	3.15%		
9:00 PM	US	Fed Quarles Speech				
9:30 PM	US	EIA Crude Oil Stocks Change 21/MAY	-1.662M	1.321M	-1.05M	
9:30 PM	US	EIA Gasoline Stocks Change 21/MAY	-1.745M	-1.963M	-0.614M	
9:30 PM	US	EIA Heating Oil Stocks Change 21/MAY	0.355M	-0.164M		
9:30 PM	US	EIA Refinery Crude Runs Change 21/MAY	0.123M	0.096M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 21/MAY	-1.008M	-0.142M		
9:30 PM	US	EIA Distillate Fuel Production Change 21/MAY	0.112M	-0.102M		
9:30 PM	US	EIA Distillate Stocks Change 21/MAY	-3.013M	-2.324M	-1.9M	
9:30 PM	US	EIA Gasoline Production Change 21/MAY	-0.005M	0.165M		
9:30 PM	US	EIA Crude Oil Imports Change 21/MAY	-0.265M	-0.587M		
10:30 PM	US	2-Year FRN Auction	0.030%	0.034%		
Thursday May 27 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction	0.788%	0.849%		
2:00 AM	US	Fed Quarles Speech				
8:30 AM	CN	Industrial Profits (YTD) YoY APR		137%		52%
10:00 AM	ID	M2 Money Supply YoY APR		6.9%		
3:00 PM	GB	Car Production YoY APR		46.6%		125%
4:45 PM	EA	ECB Guindos Speech				
5:00 PM	EA	ECB Elderson Speech				
6:00 PM	GB	BoE Vlieghe Speech				
	US	Durable Goods Orders MoM APR		0.5%	0.7%	0.7%
7:30 PM	US	Corporate Profits QoQ Prel Q1		-3.3%		2%
7:30 PM	US	Durable Goods Orders Ex Transp MoM APR		1.6%	0.8%	0.8%
7:30 PM	US	GDP Price Index QoQ 2nd Est Q1		1.9%	4.1%	4.1%
7:30 PM	US	GDP Growth Rate QoQ 2nd Est Q1		4.3%	6.5%	6.4%
7:30 PM	US	Initial Jobless Claims 22/MAY		444K	425K	425K
7:30 PM	US	Jobless Claims 4-week Average MAY/22		504.75K		463.5K
7:30 PM	US	Durable Goods Orders ex Defense MoM APR		0.5%		0.4%
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q1		1.3%	2.3%	2.3%
7:30 PM	US	PCE Prices QoQ 2nd Est Q1		1.5%	3.5%	3.5%
7:30 PM	US	Continuing Jobless Claims 15/MAY		3751K	3680K	3720K

8:00 PM	EA	<u>ECB Schnabel Speech</u>			
9:00 PM	US	Pending Home Sales MoM APR	1.9%	0.8%	2%
9:00 PM	US	<u>Pending Home Sales YoY APR</u>	23.3%		<u>35%</u>
9:30 PM	US	<u>EIA Natural Gas Stocks Change 21/MAY</u>	71Bcf	<u>104Bcf</u>	
10:00 PM	US	<u>Kansas Fed Manufacturing Index MAY</u>	40		<u>32</u>
10:30 PM	US	<u>4-Week Bill Auction</u>	0.000%		
10:30 PM	US	8-Week Bill Auction	0.005%		
Friday May 28 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	<u>7-Year Note Auction</u>	1306%		
4:00 PM	EA	<u>Economic Sentiment MAY</u>	110.3	<u>112.1</u>	<u>112</u>
4:00 PM	EA	<u>Consumer Confidence Final MAY</u>	-8.1	<u>-5.1</u>	<u>-5.1</u>
4:00 PM	EA	<u>Consumer Inflation Expectations MAY</u>	19.6		<u>22</u>
4:00 PM	EA	<u>Industrial Sentiment MAY</u>	10.7	<u>11.3</u>	<u>11.5</u>
4:00 PM	EA	<u>Services Sentiment MAY</u>	2.1	<u>7.5</u>	<u>5.1</u>
	US	<u>Personal Income MoM APR</u>	21.1%	<u>-14.1%</u>	<u>-14%</u>
	US	<u>Personal Spending MoM APR</u>	4.2%	<u>0.5%</u>	<u>0.5%</u>
7:30 PM	US	<u>Wholesale Inventories MoM Adv APR</u>	1.3%		<u>1.2%</u>
7:30 PM	US	<u>Goods Trade Balance Adv APR</u>	\$-90.6B		<u>\$-91B</u>
7:30 PM	US	<u>PCE Price Index MoM APR</u>	0.5%		0.7%
7:30 PM	US	<u>PCE Price Index YoY APR</u>	2.3%		3%
7:30 PM	US	<u>Core PCE Price Index MoM APR</u>	0.4%	0.6%	0.3%
7:30 PM	US	<u>Core PCE Price Index YoY APR</u>	1.8%	2.9%	2.6%
8:45 PM	US	<u>Chicago PMI MAY</u>	72.1	<u>68</u>	<u>69</u>
9:00 PM	US	<u>Michigan Current Conditions Final MAY</u>	97.2		90.8
9:00 PM	US	Michigan Consumer Expectations Final MAY	82.7		77.6
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final MAY</u>	2.7%		3.1%
9:00 PM	US	<u>Michigan Consumer Sentiment Final MAY</u>	88.3	<u>82.9</u>	<u>82.8</u>
9:00 PM	US	<u>Michigan Inflation Expectations Final MAY</u>	3.4%		4.6%

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